

TOWN OF LANARK

PROCEEDINGS OF THE PUBLIC BUDGET HEARING/SPECIAL TOWN MEETING/TOWN BOARD MEETING
MONDAY, NOVEMBER 19, 2007

Posted: Town Hall, Town Bulletin Boards at the Badger Cemetery and Clinton Road
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All present stood for the Pledge of Allegiance.

Board members T. Marquardt, Mike Pagel and Bill McKee were present, as well as the Clerk, Cheryl Leatherman, Treasurer Jean Eddy, and 4 residents.

A **Public Hearing** was held at the Town Hall on Monday, November 19, 2007 at 7:30 p.m. The hearing was called to order by the Chairperson, T. Marquardt, at 7:45 p.m. The 2008 Proposed Budget was distributed and reviewed by line item by the Clerk. Changes from the published budget were noted as follows: Assessed Valuation has changed from \$104,317,500 to \$103,900,500 due to error by the County. The proposed levy has changed by \$141 as the new Municipal Levy Limit Worksheet has been received from the Department of Revenue and therefore \$141 more in cash will be applied. The increase in levy limit is now the 3.86% growth limit instead of the net new construction percentage increase. The debt service amount has been increased by \$9,000 to offset the change in the Municipal Levy Limit Worksheet. Another \$3,500 in highway expenses is estimated for the period 10/01/07 to 12/31/07. A highway expense line item is added for culverts purchased for residents with a budget amount of \$500. The mill rate is approximately the same but shows as a higher percentage due to the change in assessed valuation from the County. The Capital Projects fund was included twice in the general fund balance when posted; it is now corrected at \$252,400 total. Motion to close the Hearing by Bill Durrant, seconded by Ray Banse and carried by voice vote at 8:45 p.m.

A **Special Town Meeting** followed. The Meeting was called to order at 8:46 p.m. by the Chairperson, T. Marquardt. The 2008 Highway Expenditures of \$210,700 (wages \$37,700; expenses \$23,000; construction \$150,000; capital outlay (equipment) \$0) to be adopted as per WI Statute. The Board is allowed to spend \$5,000 per mile of road before approval is needed = \$171,700. Motion by Bill Durrant seconded by Ray Banse to approve Highway Expenditures of \$210,700 (wages \$37,700, expenses of \$33,000 and highway construction of \$140,000, and capital outlay \$0) and carried by voice vote at 9:50 p.m. Motion by Bill Durrant to adopt the Town Tax Levy for 2007 payable 2008 of \$2.344 per thousand valuation, seconded by Gerald Deuman and carried by voice vote at 9:51 p.m. (4 in favor, 0 opposed). Motion to close the Town Meeting by Bill Durrant seconded by Ray Banse and carried by voice vote at 9:52 p.m.

The **Lanark Town Board Meeting** followed. The Meeting was called to order at 9:53 p.m. by the Chairperson, T. Marquardt. Motion by M. Pagel to adopt the 2008 Town Budget of \$482,818 as presented at the Public Hearing and the Special Town Meeting, seconded by T. Marquardt, and carried 3-0-0. Motion by M. Pagel to adjourn at 9:55 p.m., seconded by B. McKee and carried 3-0-0.

These Minutes were taken at the meetings held on the 19th day of November 2007 at the Town of Lanark and were entered in this record book this _____ day of _____ 2007 by:

Clerk, Town of Lanark